

Treasurers Report for the financial year ended 30th September 2011-12-06

The total turnover for the club throughout the year was £65,332-87.

The opening balance last year was £17,120-40 with £8,228-60 in the current account. Whilst this still looks a healthy cash situation we are £1,250 down on the previous year with £1,000 increase in the annual turnover.

The major unavoidable costs are pool hire £29,494-40, coaches fees £4,800, ASA membership and AFF fees £2,555-60 which amount to £36,850. Historically this was covered by membership and swimming fees. Last year however there was a shortfall of £422-49. This year we have a shortfall of £4,553. Expecting these we increased swimming fees on September 1st but we have yet to see the impact of this as there will be the inevitable cost of pool hire next year.

The bus hire continues to make a loss of £715 (last year £463-57). Swim shop however returned a profit of £73-57.

Equipment purchased for the year amounted to £809-65 made up of lane ropes £453-39, push button £216, sundry items £140-26.

Galas/open meets made a net income of £3234-70 after expenses and trophies etc. but this does not take into account if any additional pool time was taken.

For the club to maintain a strong financial position it is important that the bus hire situation is monitored and we continue to ensure that swimming fees are paid promptly and we closely monitor any increase in pool hire cost.

Chris Coclough
Treasurer